

## Message Text

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ACTION IO-10

INFO OCT-01 ISO-00 AF-04 ARA-06 EA-06 EUR-12 NEA-06 RSC-01

CIAE-00 INR-05 NSAE-00 L-02 EB-07 COME-00 TRSE-00

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E.O. 11652: N/A

TAGS: EGEN, EFIN, UNGA, ECOSOC

SUBJ: INTERSESSIONAL COMMITTEE ON TRANSNATIONAL  
CORPORATIONS (TNC'S)

REF: USUN 5228

1. THIRD MEETING OF INFORMAL WORKING GROUP HELD PM  
NOVEMBER 20 RESUMED DISCUSSION PARA 1(D) OF DRAFT RESOLUTION.  
REVISED TEXT PROPOSED BY CANADA, BRAZIL AND FRG. CO-SPONSORS  
PLAN TO INTRODUCE NEW DRAFT FOR ENTIRE PARA 1 TAKING ACCOUNT  
OF THESE THREE TEXTS.

2. PARA 2 DISCUSSION INDICATED ONLY CANAD, UK AND US  
FAVOR BIENNIAL REPORTS OF COMMISSION TO ECOSOC WHILE ITALY,  
JAPAN, GERMAN DEM REP, USSR, YUGOSLAVIA, PAKIESTAN, INDIA,  
BRAZIL SUPPORTED ANNUAL REPORTS. ISSUE WILL BE RECONSIDERED  
LATER WHEN RESOLUTION AS A WHOLE IS REVISED.

3. FRENCH PROPOSAL TO INCLUDE IN PARA 3(A) PROVISION FOR  
A DEFINITION OF TRANSNATIONAL CORPORATIONS WAS ACCEPTED  
IN PRINCIPLE BUT ACTION DEFERRED TO CONSIDER ITEM UNDER  
PARA 7.

4. TEXT OF PARA 3(B) TO BE RECONSIDERED LATER TO COMFORM  
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WITH REVISION OF PARA 1(D) .

5. CANADIAN PROPOSAL TO TRANSFER PARA 4(C) TO FOLLOW PARA 3(B) AGREED IN PRINCIPLE WITH MINOR CHANGE. US PROPOSAL TO SUBSTITUTE "TO TREAT" IN LIEU OF "THEIR DEALINGS" OPPOSED SINCE THAT LANGUAGE CONFORMS TO RES 1908 AS RECENTLY ADOPTED AT GENEVA.

6. DISCUSSION PARA 3(C) MARKED BY BRAZIL IN OPPOSITION TO CONDUCT OF INQUIRIES AND USSR DEFENDING INQUIRIES. INDIA STRESSED NEED FOR STUDY OF TOTALITY OF IMPACT OF TNC ON COUNTRIES SO CORRECTIVE ACTION MAY BE TAKE. SPONSORS WILL PROPOSE NEW TEXT.

7. BRAZIL PROPOSAL TO APPLY CODE OF CONDUCT SPECIFICALLY FOR TNC'S ONLY WAS SUPPORTED BY USSR AND PAKISTAN. CANADIAN PROPOSAL LANGUAGE FOR "REDOMMENDATIONS WHICH WOULD REPRESENT AN INITIAL STEP IN THE DEVELOPMENT OF A CODE OF CONDUCT CONCERNING TRANSNATIONAL CORPORATIONS" WAS MODIFIED BY UK TO SUBSTITUTE "DIRECTED TO GOVERNMENTS AND"FOR" CONCERNING". UK WAS SUPPORTED BY US, NETHERLANDS, FRANCE, JAPAN, AUSTRALIA, SWEDEN FAVORED CANADIAN PROPOSAL BUT COULD ACCEPT PRESENT TEXT OF SPONSORS. INCLUSION OF HOME AND HOST COUNTRY LANGUAGE FAVORED BY SPAIN, PAKISTAN, SWEDNE, FRG, AND AUSTRALIA. REFORMULATION OF PARA EXPECTED.

8. INFORMAL DISCUSSION OF PARAS 3(E) THROUGH 6 PLANNED FOR 21 NOVEMBER PM.  
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## Message Attributes

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**Subject:** INTERREGIONAL COMMITTEE ON TRANSNATIONAL CORPORATIONS (TNC'S)  
**TAGS:** EGEN, EFIN, UNGA, ECOSOC  
**To:** STATE  
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